

**MINUTES OF THE 2005 ANNUAL HOMEOWNERS MEETING
MEMORIAL CHASE COMMUNITY IMPROVEMENT ASSOCIATION, INC.
FEBRUARY 08, 2007
9502 EDAY DRIVE**

CALL TO ORDER

The Board of Directors of Memorial Chase CIA met at Krahn Elementary School on February 08, 2007 at 7:00pm. A quorum was established and the following members were present:

Mikel Fontana
Shirley Maxey
Jill Chumley

David Kopinitz
Ken Schiller
Celene Keserich

Drew Jones was present to represent Sterling Association Services, Inc. and three MCCIA residents attended the meeting. Walter Belmore was unable to attend the meeting

INTRODUCTION

Mikel introduced the Board of Directors and Drew Jones as the association management company contact.

ANNUAL ELECTIONS

Celene Keserich Bengé reviewed all proxies that were submitted. The election took place by the count of the proxies and the current board members running for reelection were voted in for another term.

HOMEOWNER INPUT

Mikel opened the floor of the meeting to allow the homeowners in attendance to discuss any issues. Issues that were discussed were some homes in MCHOA on Landry, repair of sidewalks, cleaning of the street signs and area security. These items were discussed during the meeting.

2006 ANNUAL REPORT

The annual report was reviewed and discussed with the residents in attendance.

DISCUSSION

The 2007 budget was discussed and the residents in attendance were provided a recap of recent increases, which included insurance, utilities, security and pool expenses.

CLOSING

The Board of Directors would like to thank the homeowners that took time to attend the annual meeting. All residents are encouraged to attend the monthly homeowners meetings, held the second Thursday of each month at the Fire Station on Landry.

There being no further business, the meeting adjourned at 7:20pm.

Respectfully submitted,

Celene Keserich – Secretary

Date