

Memorial Chase CIA 2010 Annual Report

Annual Meeting

The Board of Directors would like to invite you to the Memorial Chase CIA annual meeting. The annual meeting will be held at Klein Fire Station 33, Thursday, February 10, 2011 at 7:00PM. Please plan to attend, the board appreciates your participation. If you have any questions regarding the annual meeting, please call Sterling Association Services during normal business hours at 28447-3388.

The meeting agenda is:

- Call to order
- Establish Quorum
- Board Members Introductions
- 2010 Summary
- 2010 Improvements
- 2011 Budget
- Long Term Outlook
- Misc. Business
- Homeowner Input
- Adjourn

Board Member Elections

Four of the seven board positions are scheduled for ballot. Kim Cluff, Celene Kesperich, Jill Chumley and Trey Kuykendall are running for reelection (without opposition at this time). The board is open for additional candidates; if you are interested, please contact the Board of Directors. It is a very interesting and educational experience. It takes one evening per month for monthly meetings and another evening per month for review of management reports to prepare for the monthly meeting. As a board member, you may be called upon to participate in occasional special projects.

2010 Summary

Management Company

MCCIA Management Company is Sterling Association Services Inc.; Drew Jones is the association representative and can be contacted if you have any questions or comments. Contact information – phone 832-678-4500 - fax 281-598-4487. PO Box 38113 Houston, Texas 77238-8113

Pool Access

Residents are reminded that valid pool tags are required to enter the pool area during pool season. Dues must be current to obtain pool tags. The board is reviewing possible other options for pool access.

Pool Opening Party

The pool party was held one week before the Memorial Day weekend to allow for more residents to attend as many of our neighbor's travel out of town during the Memorial Day weekend. Prizes were donated by local businesses and given away during the party. Special thanks to all those, including the local businesses, that helped make this party such a success. Names of the supporting businesses can be found on the association website www.memorialchasecia.com

Tennis Court Usage

The court areas are **strictly for the use of basketball and tennis**. Other usage must be approved in advance in writing from the Board of Directors. Residents can request a key to the courts online at the MCCIA web site. Keys are for residents 18 years and older and MCCIA residents only.

2010 Randall's Remarkable Card Collections – Free Money for MCCIA

The Randall's Remarkable Card program provides free money for the MCCIA community. Just for shopping at their stores, the local retailer donates a percentage of your purchases to our neighborhood. **Please continue using this programs each time you shop at Randall's.** If you need details on the Randall's Remarkable Card program, email mccia@memorialchasecia.com.

Collection Summary (As of 12/31/10)

	Billed	Collected	Outstanding	% Collection
2011	88,125	32,027	56,098	36.3%
2010	82,250	79,362	2,888	96.5%
2009	82,250	80,810	1,400	98.2%
2008	76,375	75,505	870	98.8%
2007	76,375	75,725	650	99.1%
2006	76,375	76,050	325	99.5%

MCCIA Assessment Rate History

2011	\$375	2006	\$325
2010	\$350	2005	\$300
2009	\$350	2004	\$300
2008	\$325	2003	\$275
2007	\$325	2002	\$275

Note - Each year, the board of directors review all contracts and monthly expenses to keep our cost down.

The balance sheet of Memorial Chase CIA as of 12/31/10 is shown below. (Preliminary)

Assets:

Operating Fund	\$41,894.47	
Reserve Fund	48,464.28	\$90,358.75
Assessments	6,133.24	
Collection Expense Rec.	695.00	
Late Fee Receivable	1546.97	
RSRV - Transfer	402.00	
Accounts Payable	-1401.06	
RSRV – Deposit	-402.00	
2011 Assessments	-32,402.47	(\$25,428.32)
Total Current Assets		\$64,930.43

Deed Restrictions / Violations

For all deed restriction violations recorded in 2010, a letter is sent to the homeowner regarding the violation, with a request for correction. 99% of the reported violations are promptly corrected. The board would like to thank every resident for their cooperation and great support. As a reminder, the board would like to ask each resident to please to keep our neighborhood looking great. Several items to stay focused on are:

- General Lawn Care – mowing/edging
- Improperly parked vehicles
- Repair / Replace loose or broken fence boards
- Fence Height 6' 6"
- Hanging / Falling Gutters
- Materials are to be stored out of sight from street
- Pets being allowed to roam the neighborhood
- Trash Cans left on curbside after collection

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Trash Collection Guidelines

Trash collection is provided by the Water District To keep our neighborhood in top shape, changes were made to the deed restrictions to include the following guidelines:

- **Trash containers and recycling bins are to be stored out of view from the front of the house.**
- **Trash should not be placed at the curbside more than 24 hours before normal collection.**
- **Trash containers and recycle bins should be picked up from the curb as soon as possible after collection.**
- **Trash containers and recycle bins should not be placed in the street.**

MCCIA WEB Page www.memorialchasecia.com

The MCCIA's web page has been updated. Highlights of the MCCIA web page are:

- ACC Forms– Monthly Newsletters
- MCCIA monthly meeting minutes
- Annual Meeting Information & Forms
- Comment & Suggestion Page
- Pool Tag Request/ Pool Hours
- Annual Pool Party Highlights

Currently residents can communicate with board members and the association via email mccia@memorialchasecia.com All emails must include the resident's name, address, and phone number.

2010 Common Area Repairs

Repairs were made to the common area during the year due to vandalism/damage. The playground fence was damaged multiple times and reports have been made with the Sheriff's department. Residents are to report any unlawful activities to 911.

Outdoor Burning

MCCIA deed restrictions prohibit any outdoor burning within the neighborhood. This would include all burning including the burning of leaves, pine needles, limbs and lawn trimmings.

2010 Improvements

Pool Area

Security cameras were installed in the pool and common area in an effort to record vandalism of the equipment and or property.

Common Area – Playground Equipment

The swing set seats and belts were replaced in 2010 due to normal wear and tear.

2011 Pool Opening Party

The pool party will be held on **Saturday, May 21, 2011**
Mark your calendars! This is one week before the Memorial Day weekend. Volunteers are needed for planning and obtaining donations for door prizes to make the party a great success. If you are interested in helping out with the party, please email mccia@memorialchasecia.com.

ACC Forms

Residents are reminded that ACC forms must be completed and approved before any repairs or additions to their residence. This includes additions, fences, roofs, and painting. ACC forms and information are available at www.memorialchasecia.com

MCCIA Planning For the Future

2011 Financial Overview

In October of 2010, annual assessment bills were mailed. A payment plan was available, which allowed assessments to be paid in three payments. As of 12/31/09, \$27,852 of the 2010 assessments had been paid. Accounts are delinquent if not paid in full by 01/31/2010 and a \$25.00 late fee and interest will be applied. Delinquent accounts will be turned over to our attorney for collection.

2011 Budget

The 2011 budget has been set and approved by the board. The budget was set as follows:

Budgeted 2011 Total Income	\$88,161.00
Budgeted 2011 Total Expenses	89,137.00
Net Income (Loss)	-976.00

Expense Details:

Utilities	\$15,528	Grounds Maint.	\$4,100
Taxes & Insurance	9,070	Administrative	2,340
Legal/Professional	28,220	Common Area	1,230
Pool	23,825		
Capital Reserve	4,824		

Security Patrol Projected 2011 Cost Increase

The 2011 security has a major change that went into effect. Colony Creek dropped out of the contract, which reduced the number of homes in the contact from 2715 to 1576. The cost per home in 2010 was \$ 67.95 and the reduction in the number of homes raised the cost per home in 2011 to 81.16 (19.5% increase). The MCCIA board of directors issued a security newsletter requesting feed back from MCCIA residents. The feed back from our residents indicated that they wanted the continued coverage by the contract deputies. This also impacted the number of deputies that are currently assigned to the contract. MCCIA residents are encouraged to provide any feedback and or comments regarding our continuing the security contract beyond 2011. Future cost increases could lead to the addition of an annual security fee to cover the cost.

2011 Outlook

The financial health of our association is good. The board is always looking ahead to the future to insure that we keep our present health. We continue to work to ensure that the best interests of our neighborhood are kept as the top priority. As always the board is open to the opinions of each resident. Please make plans to attend the annual meeting and/or the monthly meetings held the second Thursday of each month at the Fire Station on Landry.

Looking forward to seeing you at the annual meeting

Respectfully,
Memorial Chase CIA Board of Directors.