

**MINUTES OF THE 2007 ANNUAL HOMEOWNERS MEETING
MEMORIAL CHASE COMMUNITY IMPROVEMENT ASSOCIATION, INC.
FEBRUARY 14, 2008
9502 EDAY DRIVE**

CALL TO ORDER

The Board of Directors of Memorial Chase CIA met at Krahn Elementary School on February 14, 2008 at 7:00pm. A quorum was established and the following members were present:

Mikel Fontana
Shirley Maxey

Celene Keserich
Jill Chumley

Drew Jones was present to represent Sterling Association Services, Inc. and two MCCIA residents attended the meeting. Walter Belmore and David Kopinitz were unable to attend the meeting

INTRODUCTION

Mikel introduced the Board of Directors and Drew Jones as the association management company contact.

ANNUAL ELECTIONS

Celene Keserich reviewed all proxies that were submitted. The election took place by the count of the proxies and the current board members running for reelection were voted in for another term.

HOMEOWNER INPUT

Mikel opened the floor of the meeting to allow the homeowners in attendance to discuss any issues. Discussion was held on the status of a couple vacant homes in the neighborhood.

2007 ANNUAL REPORT

The annual report was reviewed and discussed with the residents in attendance.

DISCUSSION

The 2008 budget was discussed and the residents in attendance were provided a recap of break down of the major expenses, which included insurance, utilities, security and pool expenses.

CLOSING

The Board of Directors would like to thank the homeowners that took time to attend the annual meeting. All residents are encouraged to attend the monthly homeowners meetings, held the second Thursday of each month at the Fire Station on Landry.

There being no further business, the meeting adjourned at 7:20pm.

Respectfully submitted,

Celene Keserich – Secretary

Date