

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
MEMORIAL CHASE COMMUNITY IMPROVEMENT ASSOCIATION, INC.**

October 11, 2007

Residence of Celene Keserich – 9111 Southleigh

CALL TO ORDER

A quorum having been established, President Mikel Fontana called the meeting to order at 7:05pm. Board members in attendance were Jill Chumley, Celene Keserich and Shirley Maxey. One resident and Drew Jones with Sterling Association Services, Inc were also in attendance.

ADOPT AGENDA

A motion was made, seconded and passed unanimously to adopt the agenda as presented.

HOMEOWNER/GUEST INPUT

None

APPROVAL OF MINUTES

The minutes of the September 13, 2007 Monthly Homeowners Meeting were approved with corrections.

MANAGEMENT REPORT

Financial – The board reviewed the financial report for the month ending September 30, 2007.

Collections – The board reviewed the current status of all past due accounts as of September 30, 2007. All past due accounts are being processed by the association attorney.

Deed Restriction Report – The board reviewed the monthly deed restriction report. Letters will be mailed as needed to address current deed restrictions.

ACC Applications – One ACC Application was submitted and approved by the board. Residents are reminded that ACC forms must be submitted and approved prior to starting any projects. ACC forms should be submitted with all the required information including color samples. Forms are available online at www.memorialchasecia.com.

OLD BUSINESS

2008 Budget / Assessment Rate Setting- The board reviewed the 2008 budget and addressed a question that Drew had regarding Audit / Tax Preparation fees.

NEW BUSINESS

Common Area Damage- The board reviewed photos of the recent damage to the common area and playground equipment. Mikel reported that someone had spray painted the playground equipment, fences and signs in the Memorial Chase area. The damage was reported to the Sheriffs Department and residents are encouraged to report any suspicious activities.

2008 Assessment Rate Late Fee- The board approved a \$25.00 late fee that will be added to all accounts that are not paid in full by February 1st 2008. Assessment notices will be mailed out in October, and notice of the late fee will be included, so homeowners are aware of the late fee.

**NEXT MEETING SCHEDULED November 08, 2007 at the Fire Station on Landry.
Meeting location subject to change due to the construction at the Fire Station.**

ADJOURN

With no further business to come before the board, a motion was made, seconded and passed unanimously to adjourn at 8:15 p.m.

Celene Keserich, Secretary